

Find out more about ...

Secondary Capacity Market

As a shipper on the GRTgaz's network, you can exchange upstream capacities via the secondary market on the PRISMA platform.

1) Secondary Capacity Market

The secondary capacity market enables shippers to exchange anonymously or on an overthe-counter basis their capacities' rights and obligations on the GRTgaz network (complete transfer) or only the use of these capacities (transfer of use).

These transactions take place independently at each network operator's contractual points either inbound or outbound.

Available Points to the secondary capacity market

The secondary market is available on all GRTgaz's Network Interconnection Points (PIR) and LNG Terminal Interconnection Points (PITTM):

- Dunkerque
- Virtualvs
- Taisnières B
- Obergailbach
- Oltingue

- Dunkerque GNL
- Fos
- Montoir de Bretagne
- Le Havre

Capacity transfers at the Transport Storage Interface Points (PITS) are carried out automatically following capacity transfers made by the Shipper to the storage operator. He systematically informs GRTgaz, which then makes the transfer to the PITS within five (5) working days. In this case it is a complete transfer.

Summary of terms and conditions for secondary market capacity use:

Transfer of use: a shipper can transfer a capacity right of use, on the points listed above. In this case, the shipper who transfers capacities keeps the rights and obligations linked to this capacity and especially the payment obligation. All the transfer of use have to be registered at least 36 hours before the first gas day of the capacity.



Transfer or use	Daily	Monthly	Quaterly	Intermediary	Annual		
Minimum lot runtime	NA	1 day					
Capacity type		Firm & Interruptible					
Notification	PRISMA Secondary						

Under no circumstances may the transfer of use capacities concern Releasable Capacities.

Full transfer: allows a shipper to transfer all the rights and obligations regarding all parts or all its subscribed capacity, on the points listed above. Full capacity transfer have to be registered until the 20th of the month preceding the month of the transferred capacity validity 1st day.

Transfer or use	Daily	Monthly	Quaterly	Annual		
Minimum lot runtime	NA	1 calendar month				
Capacity type		Firm & Interruptible				
Notification		PRISMA Secondary (*)				

(*) Full assignments can also be made by notifying GRTgaz, which undertakes to process the request within 3 working days.

General remarks:

- The rules and settings relating to transfers of rights of use (transfer of use) and full assignments (assignment) are described in the general conditions of use of the PRISMA Platform "General Terms and Conditions for Use of the PRISMA Capacity Platform", available at http://prisma-capacity.eu.
- Any capacity initially allocated as a bundled product (bundled) at PRISMA auctions can only be sold on the secondary market in the form of **bundled capacity (bundled)**.



Access to PRISMA Secondary

The platform is available following the link: http://www.prisma-capacity.eu.

The dedicated secondary capacity market's terms section is explained in the figure below:

