

## Secondary Capacity Market

As a shipper on the GRTgaz's network, you can exchange capacities via the secondary market on the PRISMA platform.

### Secondary capacity market

The secondary capacity market enables shippers to exchange anonymously or on an over-the-counter basis their capacities' rights of use on the GRTgaz network. Full capacity transfer is also available via this platform.

These transactions take place independently at each network operator's contractual points and for entry or exit capacity.

#### Available Points to the secondary capacity market

The secondary market is available on all GRTgaz's Network Interconnection Points (PIR):

- Dunkirk
- Virtualys
- Taisnières B
- Obergailbach
- Oltingue
- Jura

#### Summary of terms and conditions for secondary market capacity use:

**Transfer of use:** a shipper can transfer a capacity right of use, on the points listed above. In this case, the shipper who transfers capacities keeps the rights and obligations linked to this capacity and especially the payment obligation. All the transfer of use have to be registered at least 12h before the first gas day of the capacity (i.e. before 6:00pm day ahead).

**Full transfer:** allows a shipper to transfer all the rights and obligations regarding all parts or all its subscribed capacity, on the points listed above. Full capacity transfer have to be registered until the 20th of the month preceding the month of the transferred capacity validity 1st day.

**N.B.:** Any capacity first sold as "bundled" via PRISMA Primary, can only be transferred on the secondary market as a **bundled product**.

Transfer or use	Daily	Monthly	Quarterly	Seasonal	Annual
Minimum lot runtime	1 Day				
Capacity type	Firm & Interruptible				
Notification	PRISMA Secondary (*)				

Assignment	Daily	Monthly	Quarterly	Seasonal	Annual
Minimum lot runtime	NA	1 Month			
Capacity type		Firm & Interruptible			
Notification		PRISMA Secondary (*)			

(\*) Full transfer may also be held via notification to GRTgaz. Both shippers exchanging capacities have to send their notification before the 20th of the month preceding the month of the transferred capacity validity 1st day.

### Access to PRISMA Secondary

The platform is available following the link: <http://www.prisma-capacity.eu>.

The dedicated secondary capacity market section is explained in the figure below:

The screenshot shows the PRISMA Secondary Trading interface. The 'Secondary Trading' tab is highlighted in the top navigation bar. Below the navigation, there are sections for 'OFFERS' and 'REQUESTS'. A 'Find offers' section includes filters for network points, runtime, and amount. Below the filters, a table displays two offers:

Network point	TSO	Direction	Amount	Category	Runtime	Price	Procedure	Action
Passo Gries	SRG (Italy)	ENTRY	2,637,984 kWh/h	firm	01.04.2016 06:00 01.05.2016 06:00	0.065526 cent/kWh/h/d	CFD	Show details
EMDEN EPT (GASSCO)	GTS (TTF)	ENTRY	1,100,000 kWh/h	firm	01.01.2019 06:00 01.01.2020 06:00	0 cent/kWh/h/d	CFD	Show details