

TRF & PEG news

FROM NOVEMBER 1st, 2020 TO JANUARY 15th, 2020



The beginning of the winter was marked by mild temperatures and sustained LNG supplies, leading to a low PEG price and moderate withdrawals from the storages. The latter are still at a 76% filling level on the 15th of January, which means 19 TWh more than last year.

The exits remained high towards Italy but were limited towards Spain, which contributed to release the transits from the North to the South of France.

Price and liquidity of the



- 0,12
€/MWh

0,02 €/MWh*

average end-of-day spread between the PEG and TTF, the Dutch marketplace. This spread, oscillating between – 1 and 0,2 €/MWh over the period, is still very low and was negative 70% of the days. Furthermore, the PEG price has been particularly low since the 1st of November 2019 : only €13,3/MWh in average, compared with € 23,7/MWh last year.

*: from 1st November 2019
to 15th January 2020

2 685
GWh

2 545 GWh

traded each day on the PEG, increasing by 5% compared with last year over the same period.

*: from 1st November 2019
to 15th January 2020

127

111*

active actors at the PEG on January 2020. This number is constantly increasing. In addition, some 20 new transmission contracts have been signed with GRTgaz since the creation of TRF, bringing the number of shippers to 158 in January 2020.

*: in January 2019

Monitoring of the network's limits



No limit has been reached since the 1st of November 2019. Indeed, the limits are reached when there are injections into the storages and high exits towards Spain. Yet, since the beginning of November the exits towards Spain are moderate ; there have even been flows from Spain to France 63% of the days.

0 day of red alert*

0 locational spread**

0 mutualised restrictions***

0€ locational spread total cost

* : days when at least one limit was reached (congestion). ** : main mechanism to manage the limits, through a call for tenders.
*** : last resort mechanism.